

**KAHANA FALLS
INTERVAL OWNERS ASSOCIATION
AND
ASSOCIATION OF APARTMENT OWNERS
MANAGEMENT COMMITTEE MEETING
TRADING PLACES INTERNATIONAL**

TUESDAY, SEPTEMBER 26, 2017; 10:00 A.M. (PDT)

MINUTES

I. CALL TO ORDER

Chairperson Karen Cornwell called the meeting to order at 9:56 a.m. (PDT). The following persons were in attendance:

Committee Members Present

Karen Cornwell	Chairperson
Katherine Ivey	Member

Guests Present

Milton Jantzen	
Jesse Arman	
Kevin Ramage	(via phone)
Martin Hewitt	

Management Present

Tom O'Brien	Sr. VP of Resort Operations
Suzie Moore	Resort General Manager
Kristen Makinen	Administrative Assistant

II. APPROVAL OF AGENDA

The agenda was approved as submitted.

III. APPROVAL OF MINUTES

The committee reviewed the minutes of March 22, 2017.

They also reviewed the minutes of the June 26, 2017 executive session.

Katherine Ivey requested the following changes to the June 26, 2017 minutes:

- Adding the missed word "day" after "90", "day" was omitted twice
- Adding "Michael" in front of "Kaplan"

- Replacing the phrase “put together” with “arranged for”

The minutes of the March 22, 2017 and June 26, 2017 management committee meetings were approved as amended.

IV. CONTINUING BUSINESS

Inventory/Sales Report

The committee reviewed the inventory and sales reports.

HOA Inventory – Sales Agreement and Other Opportunities

The committee discussed possible options regarding the utilization of HOA inventory.

Karen Cornwell reviewed the potential agreement with Michael Kaplan to provide sales and activities services at Kahana Falls.

Tom O’Brien advised the committee that there were several club programs that might be potential new owners for the inventory.

The committee elected to pursue the agreement with Michael Kaplan, which was for a one-year period, after which time they could consider other options should they wish to do so.

V. NEW BUSINESS

Foreclosure Service Agreement – Chicago Title

Chicago Title shall complete any foreclosure batches once the board elects to move in that direction.

Insurance Coverage – B.I. Coverage Limits

It was reported that Joanne Hallert was monitoring to ensure B.I. Coverage also included rental income.

Check-In Age limits

The committee discussed age limits regarding checking in and ensured their policies were not in any way discriminatory based on age.

Concierge Desk

Suzie Moore informed the committee that she had received complaints since the PVA concierge desk had closed.

As the committee had previously agreed to move forward with Michael Kaplan, this should resolve any concierge desk issues.

Once the concierge desk was up and running, TPI would be released from any obligation to pay rent for the concierge desk space.

BOD Expense Reimbursement

Jesse Arman commented on the duration of flights from the east coast to Hawaii or California and requested the reimbursement policy allow for economy plus upgrades to a seat with extra leg room, such as first row or emergency exit rows. Mr. Arman was not requesting approval of upgrades to a first-class seat.

Retirement Gift – Rich Roll

The committee decided to have Suzie Moore select a Hawaii-themed gift, such as a statue, not to exceed \$250.00 and to fund Karen Cornwell escorting Rich Roll and their respective spouses to a lunch or dinner in appreciation for Mr. Roll’s dedication and service to the boards of Kahana Falls.

VI. ADJOURNMENT

With no further business for discussion, the meeting was adjourned at 11:20 a.m. (PDT).

Submitted by:
Trading Places International
Its: Managing Agent

Approved by:
Kahana Falls Management Committee

By: _____
Tom O’Brien
Sr. VP of Resort Operations

By: _____
Karen Cornwell
Chairperson