

**KAHANA FALLS
ASSOCIATION OF APARTMENT OWNERS
AND
INTERVAL OWNERS ASSOCIATION
BOARD OF DIRECTORS ORGANIZATIONAL MEETING**

**Thursday, March 26, 2015
Kahana Falls Resort**

MINUTES

I. CALL MEETING TO ORDER / ROLL CALL / INTRODUCTIONS

Jesse Arman called the meeting to order at 12:43 p.m. (HST) and welcomed everyone to the meeting.

Board Members Present A.O.A.O./I.O.A.

Milton Jantzen
Kevin Ramage
Jesse Arman
Katherine Ivey
Martin Hewitt

Board Member Absent A.O.A.O./I.O.A.

Richard Roll
Karen Cornwell

Management Present

Joanne Hallert Director of Resort Operations

II. APPROVAL OF AGENDA

Hearing no objections, the agenda was approved.

III. ANNUAL MEETING RECAP

The board reviewed the annual meeting and the discussions of the owners.

Katherine Ivey was appointed to summarize the current and long term goals of the board and reserves to post to the website for owners.

The board directed management to hold the question and answer session during the ballot count recess in 2016.

IV. ELECTION OF BOARD OFFICERS

It was unanimously approved to appoint the officers of the boards of directors and committees as follows:

A.O.A.O.

Richard Roll	President
Milton Jantzen	Vice President
Katherine Ivey	Secretary
Jesse Arman	Treasurer
Karen Cornwell	Director
Martin Hewitt	Director
Kevin Ramage	Director

I.O.A.

Richard Roll	President
Karen Cornwell	Vice President
Katherine Ivey	Secretary
Jesse Arman	Treasurer
Milton Jantzen	Director
Kevin Ramage	Director
Martin Hewitt	Director

Finance Committee

Jesse Arman	Chairperson
Richard Roll	Member
Katherine Ivey	Member
Kevin Ramage	Member

Management Committee

Karen Cornwell	Chairperson
Richard Roll	Member
Katherine Ivey	Member

Nominating Committee

Martin Hewitt Chairperson
Richard Roll Member
Katherine Ivey Member
Jesse Arman Member

Refurbishment Committee

Milton Jantzen Chairperson
Katherine Ivey Member
Martin Hewitt Member
Maggie Troutman Member

V. ADJOURNMENT

Hearing no objections, the meeting was adjourned at 12:54 p.m. (HDT).

Submitted by:
Trading Places International
Its: Managing Agent

Approved by:
Kahana Falls Resort AOA/IOA

By: _____
Joanne Hallert
Director of Resort Operations

By: _____
Karen Cornwell
Acting President (AOAO & IOA)