

**KAHANA FALLS
INTERVAL OWNERS ASSOCIATION
AND
ASSOCIATION OF APARTMENT OWNERS
MANAGEMENT COMMITTEE MEETING**

**KAHANA FALLS RESORT
WEDNESDAY, MARCH 23, 2016; 10:00 A.M. (HST)**

MINUTES

I. CALL TO ORDER

Chairperson Karen Cornwell called the meeting to order at 10:41 a.m. (HST). The following persons were in attendance:

Committee Members Present

Karen Cornwell	Chairperson
Richard Roll	Member
Katherine Ivey	Member

Guests Present

Milton Jantzen
Jesse Arman
Kevin Ramage
Martin Hewitt

Management Present

Joanne Hallert	Director of Resort Operations
Loren Gallagher	CEO for VRI/TPI
Gail Turner	Senior V.P., HOA Accounting
Suzie Moore	Resort General Manager
Kristen Makinen	Administrative Assistant

II. APPROVAL OF AGENDA

A motion to approve the agenda as presented was made by Richard Roll and seconded by Katherine Ivey. The motion was approved.

III. APPROVAL OF MINUTES

A motion to approve the minutes of the September 22, 2016 management committee meeting was made by Richard Roll, duly seconded by Katherine Ivey and unanimously approved.

IV. NEW BUSINESS

TEGG Electrical Solutions Agreement

Suzie Moore advised of the importance of having the power system tested prior to failure, which would end up being a major expense and undertaking. Karen Cornwell supported this idea as an insider from the industry.

There was also discussion as to how much of this work might be completed in alliance with the work being done on the elevators.

The committee recommended proceeding with the proposed contract from TEGG.

TPI Extras

The committee reviewed and discussed the exhibits presented for TPI Extras.

Joanne Hallert advised the partnerships TPI has with other companies can be beneficial to owners. She advised some of these will be beneficial to Kahana owners while some may not be relevant.

The committee recommended acceptance of TPI extras with a case by case review as well as including an introduction of these programs within the next newsletter and posted on the website.

ADA Compliance

Ms. Cornwell advised that she has had positive feedback regarding the pool lifts.

Ricard Roll suggested having an ADA Compliance Review and then allowing the BOD to devise a plan that will outline the intentions for bringing the resort into compliance.

The committee will recommend that proposals for ADA compliance be obtained.

V. OTHER BUSINESS

Next Generation Study

Karen Cornwell reviewed the findings of the study amongst age ranges divided into the Millennials and the younger and older Generation X as a potential buyer; how they will be enticed and what they are looking for in a vacation experience as well as how they procure information being the focuses.

Ms. Cornwell gave a power point presentation.

The board discussed ways to make Kahana Falls more attractive to these demographics.

VI. ADJOURNMENT

With no further business, the meeting was adjourned at 12:00 p.m. (HST).

Submitted by:
Trading Places International
Its: Managing Agent

Approved by:
Kahana Falls Management Committee

By: _____
Joanne Hallert
Director of Resort Operations

By: _____
Karen Cornwell
Chairperson