

**KAHANA FALLS
ASSOCIATION OF APARTMENT OWNERS
AND
INTERVAL OWNERS ASSOCIATION
REFURBISHMENT COMMITTEE**

MARCH 25, 2015 – 11:00 A.M. (HST)

MINUTES

I. CALL MEETING TO ORDER / ROLL CALL INTRODUCTIONS

Chairperson Milton Jantzen called the meeting to order at 1:23 p.m. (HST) and welcomed everyone to the meeting. The following persons were in attendance:

Committee Members Present

| | |
|-----------------|-------------|
| Milton Jantzen | Chairperson |
| Katherine Ivey | Member |
| Martin Hewitt | Member |
| Maggie Troutman | Member |

Guests Present

Jesse Arman
Karen Cornwell
Kevin Ramage

Management Present

| | |
|-----------------|--------------------------------------|
| Loren Gallagher | President and CEO |
| Gail Turner | Sr. Vice President of HOA Accounting |
| Tom O'Brien | Sr. Vice President of Resorts |
| Joanne Hallert | Director of Resort Operations |
| Suzie Moore | Resort General Manager |
| Amy Strange | Administrative Assistant |

II. APPROVAL OF AGENDA

With no objections, the agenda was approved.

III. APPROVAL OF MINUTES

With no objections, the minutes of the September 18, 2014 meeting were approved.

IV. NEW BUSINESS

Occasional Chairs and Couches

The committee discussed the need for occasional chairs. Suzie Moore confirmed that the couches and the chairs are listed as one item and the total for all is \$125,657.05.

Ms. Moore presented samples of fabric for the accent chair color. The committee recommended to the board to proceed with the accent chair fabric “cinema” in 61-Caspian color.

Mattresses

The committee toured a room to view the recommended mattress made by Eco Memory Foam. Suzie Moore presented the pricing and details of the suggested purchase of mattresses to the committee.

The committee agreed to recommend that the board proceed with the purchase of 106 mattresses and 56 foundations to total \$90,630.78.

Living Room Carpet

The committee discussed the need for new flooring in the living rooms. They discussed options such as: bamboo, tile, polyurethane, vinyl, and concrete.

Suzie Moore stated that approximately two-thirds to three-fourths of the units are in need of new flooring in the living room. She recommended carpet for the new flooring.

The committee requested a per-unit estimate of complete life cycle cost and life expectancy from Suzie Moore for a comparison of vinyl, bamboo, tile and carpet.

V. CONTINUING BUSINESS

Elevators

The committee recommended that Suzie Moore discuss filing a claim for the elevators under our Equipment Breakdown policy.

The committee discussed and reviewed the two different bids for installation and maintenance of the elevators between Kone and Schindler.

Martin Hewitt motioned and it was duly seconded and unanimously carried to recommend to the board to select Schindler as the supplier of the elevator modernization program not to exceed the revised bid on the accelerated program schedule.

Hale Kipa Units

The committee discussed the Hale Kipa units.

VI. ADJOURNMENT

Hearing no objection, the meeting was adjourned at 3:37 p.m. (HST).

Submitted by:
Trading Places International
Its: Managing Agent

Approved by:
Kahana Falls Management Committee

By: _____
Joanne Hallert
Director of Resort Operations

By: _____
Milton Jantzen
Chairperson